

MERGE ENERGY BHD. (420099-X)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 OCTOBER 2015**

	Unaudited As at 31.10.2015 RM'000	Audited As at 31.01.2015 RM'000
ASSETS		
Non Current Assets		
Property, plant and equipment	21,463	20,672
Investment properties	13,750	13,750
Investment in an associate	2,278	2,270
Goodwill on consolidation	1,556	1,010
	39,047	37,702
Current Assets		
Inventories	93	89
Amounts due from customers for contract works	20,092	37,132
Trade receivables	32,872	19,325
Other receivables, deposits and prepayments	1,529	4,715
Tax Recoverable	82	145
Amount due from associate	141	141
Deposits place with licensed banks	7,817	12,187
Cash and bank balances	4,593	4,092
	67,219	77,826
TOTAL ASSETS	106,266	115,528
EQUITY AND LIABILITIES		
Equity Attributable To Owner Of The Parent		
Share capital	67,000	67,000
Reserves		
Share premium	7,713	7,713
Accumulated losses	(14,504)	(16,727)
Shareholders' Equity	60,209	57,986
Non-Controlling Interests	2,721	1,930
Total Equity	62,930	59,916
Non Current Liabilities		
Loans and borrowing	1,551	1,286
Deferred tax liabilities	257	248
Current Liabilities		
Amounts due to customers for contract works	393	344
Trade payables	11,892	11,502
Other payables and accruals	24,096	41,231
Amount due to directors	-	197
Loans and borrowing	5,061	451
Provision for taxation	30	353
GST output tax liabilities	56	
	41,528	54,078
Total Liabilities	43,336	55,612
TOTAL EQUITY AND LIABILITIES	106,266	115,528
Net assets per share attributable to owner of the parent of the company	0.90	0.87

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2015.)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR NINE MONTHS PERIOD
ENDED 31 OCTOBER 2015**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR 3 MONTHS PERIOD ENDED 31.10.2015 RM'000	PRECEDING YEAR 3 MONTHS PERIOD ENDED 31.10.2014 * RM'000	CURRENT YEAR 9 MONTHS PERIOD ENDED 31.10.2015 RM'000	PRECEDING YEAR 9 MONTHS PERIOD ENDED 31.10.2014 * RM'000
	Revenue	30,999	N/A	74,104
Cost of Sales	(27,281)	N/A	(61,446)	N/A
Gross Profit	3,718	N/A	12,658	N/A
Other Operating Income	284	N/A	570	N/A
Total Income	4,002	N/A	13,228	N/A
Admin & Distribution Costs	(2,847)	N/A	(9,230)	N/A
Profit/(Loss) from Operation	1,155	N/A	3,998	N/A
Finance Costs	(69)	N/A	(126)	N/A
Share of Result in Associate	29	N/A	8	N/A
Profit/(Loss) before taxation and zakat	1,115	N/A	3,880	N/A
Taxation	(608)	N/A	(866)	N/A
Profit/(Loss) after taxation and zakat	507	N/A	3,014	N/A
Total Comprehensive Income / (Loss) For The Period	507	N/A	3,014	N/A
Profit/(Loss) attributable to :				
Owners of the parent	274	N/A	2,223	N/A
Non-controlling interest	233	N/A	791	N/A
Profit/(Loss)	507	N/A	3,014	N/A
Total Comprehensive Income / (Loss) attributable to :				
Owners of the parent	274	N/A	2,223	N/A
Non-controlling interest	233	N/A	791	N/A
Total Comprehensive Income / (Loss)	507	N/A	3,014	N/A
Earnings per share : -- - basic / diluted	sen 0.41	sen N/A	sen 3.32	sen N/A

Notes :

- There are no comparative figures disclosed for the current quarter and cumulative year-to-date of the quarter / year following the change in the financial year end from January 2016 to March 2016.
- The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2015.

Additional Information	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) from Operations	1,155	N/A	3,998	N/A
Gross Interest Income	-	N/A	35	N/A
Gross Interest Expense	69	N/A	126	N/A
Depreciation of Property, Plant and Equipment	293	N/A	862	N/A

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF
CHANGES IN EQUITY AS AT 31 OCTOBER 2015**

← Attributable to Equity Holders of the Company →

	Share Capital RM'000	Share Premium RM'000	Accumulated Losses RM'000	Total RM'000	Non Controlling Interests RM'000	Total Equity RM'000
At 1 February 2015	67,000	7,713	(16,727)	57,986	1,930	59,916
Total Comprehensive Income for the period			2,223	2,223	791	3,014
At 31 Oct 2015	67,000	7,713	(14,504)	60,209	2,721	62,930

← Attributable to Equity Holders of the Company →

	Share Capital RM'000	Share Premium RM'000	Accumulated Losses RM'000	Total RM'000	Non Controlling Interests RM'000	Total Equity RM'000
At 1 February 2014	67,000	7,713	(18,899)	55,814	1,402	57,216
Total Comprehensive Income for the period			(478)	(478)	56	(422)
Changes in equity interest					276	276
At 31 Oct 2014	67,000	7,713	(19,377)	55,336	1,734	57,070

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2015.)

MERGE ENERGY BHD. (420099-X)**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR NINE MONTHS
PERIOD ENDED 31 OCTOBER 2015**

	9 MONTHS PERIOD ENDED 31.10.2015
	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES	
Profit before taxation	3,880
Adjustments for :	
Non-cash items	862
Non-operating items (which are investing / financing)	20
Operating profit before changes in working capital	4,762
Changes in working capital :	
Net changes in current assets	11,802
Net changes in current liabilities	(17,546)
Cash (used in) / generated from operations	(982)
Interest paid	-
Tax paid	(1,338)
Zakat	-
Net cash (used in) / generated from operating activities	(2,320)
CASH FLOWS FROM INVESTING ACTIVITIES	
Net cash generated from / (used in) investing activities	(5,256)
CASH FLOWS FROM FINANCING ACTIVITIES	
Net cash used in financing activities	(822)
Net (decrease) / increase in cash and cash equivalents	(8,398)
Cash and cash equivalents at beginning of financial year	16,168
Cash and cash equivalents at end of the quarter	7,770

Notes :

- 1 There are no comparative figures disclosed for the current quarter and cumulative year-to-date of the quarter / year following the change in the financial year end from January 2016 to March 2016.
- 2 The Condensed Consolidated Statements Of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2015.